CGC is heavily focused on projects on undeveloped urban land and delivering walkability in its developments to Austin buyers.

Urban Evolution

CCG Family of Companies' extensive experience enables it to meet Austin's changing housing needs. **BY JIM HARRIS**

The CCG Family of Companies prides itself on its ability to provide a full scope of real-estate related services in order to meet the needs of Austin's rapidly growing population.

"We are a small and flexible operation that is able to serve the real estate community in creative ways and provide services outside of the traditional approach," Managing Member Robert Buchanan says. "We will evolve with the city and respond to its needs with developments that are sustainable and smart."

Founded in 2007 as a custom homebuilder, CCG today consists of three distinct entities: CCG Development, which encompasses development as well as construction; CCG Capital and CCG Realty. "We bring together a broad scope of real estate-related services under one roof," Buchanan adds. "By having a hand in multiple aspects of the industry, we are aware of movement and trends happening from the evolution of the original idea throughout construction and with the end-user. Viewing the market from a variety of perspectives is a benefit to the projects we choose to develop and finance."

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>
> **ROBERT BUCHANAN, *MANAGING MEMBER***

CENTER OF ACTIVITY

The company switched its focus from custom homebuilding in the areas surrounding downtown Austin to infill projects in the city's urban core two years ago. "We have become heavily focused on projects on undeveloped urban land or demolishing run-down properties to build duplexes, single-family homes with ADUs [accessory dwelling units], and boutique multi-unit residential properties," Buchanan says. "The No. 1 thing our buyers are looking for is walkability; Austin has so much to offer in the center of town. People don't just want to visit these areas; they want to live in them and be a part of the culture."

CCG has five spec projects and three custom homes under construction. The company anticipates building between 12 and 15 residential projects a year ranging between one to 10 units, with an average home price between $400,000 and $1.5 million.

The company is in the permitting phase for East 12th Cityhomes, an eight-unit residential project at East 12th and Springdale in east Austin. The units, which will be 1,600 to 1,800 square feet each, will be marketed to middle-income Austin residents

HOT HOUSING Texas MARKETS

PROFILE

CCG FAMILY OF COMPANIES
www.ccgatx.com / CCG Development revenues: $13.5 million / **HQ:** Austin, Texas / **Employees:** Eight / **Specialty:** Construction and development

"who are being priced out of downtown," Buchanan says. The company also recently purchased three properties in Austin's Bouldin Creek neighborhood.

CCG's projects outside of Austin include developing a 56-lot residential subdivision in the suburb of Cedar Park. Lots in the development, called West Parke, were purchased by Drees Homes, who will be the builder.

A LEGACY OF GROWTH

Buchanan's first experience in the construction world was during his childhood, when he assisted his father in building their family home. After initially pursuing a career in accounting and finance, Buchanan founded Pride of Austin Homes with a partner in 2007.

Shortly after starting the company, Buchanan and his partner established a capital fund management company, Pride of Austin Capital Partners. The fund was shelved during the housing market downturn in 2008-09 but reactivated in 2010. Due to the success of the initial fund a second fund was established in 2014. In the past five years, the fund has grown from managing a portfolio of 12 loans with $10.3 million in assets to managing a portfolio of 47 loans with $72 million in assets.

Buchanan last year bought out his partner and rebranded the Pride of Austin companies to CCG Capital and CCG Development, named for the first initials of his children Carson, Clayton and Grace. Original employees Amin Noorani and Allyson Bruner, Buchanan's mother, continue to play important roles within the company. Last year, Buchanan's wife Drew, a real estate agent added CCG Realty to the portfolio of companies.

In order to support the growth of the CCG companies, Buchanan recently added Ryan and Tabette Stewart to the team. Ryan, construction manager and Tabette, director of marketing and business development, both bring commercial construction experience to the company.

Buchanan is proud of the company's growth. "The new brand is a reflection of my business values and the professionalism we bring to the table," he says. "I have built a trust worthy team of hard-working people that take pride in their work." ■

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AUSTIN STRONG

As a "small and flexible" operation, the CCG Family of Companies provides a full scope of real-estate services to meet the needs of the growing population in Austin, Texas. **PAGE 72**